

# 7230 Sunrise Drive, Lanham, MD 20706

Land Area: 6.21 Acres

District: 20 Account #: 2211688

o Map: 0043 Grid: 00D4 Parcel: 0072

Zoning: Residential RSF-95
 Special Exception to develop
 multifamily Elderly Housing

Located less than 0.5 miles from
 Future Purple's Line Glenridge Station
 defining this as TOD per the County,
 State and Federal Governments



#### Mohsen Teimouri, MRED



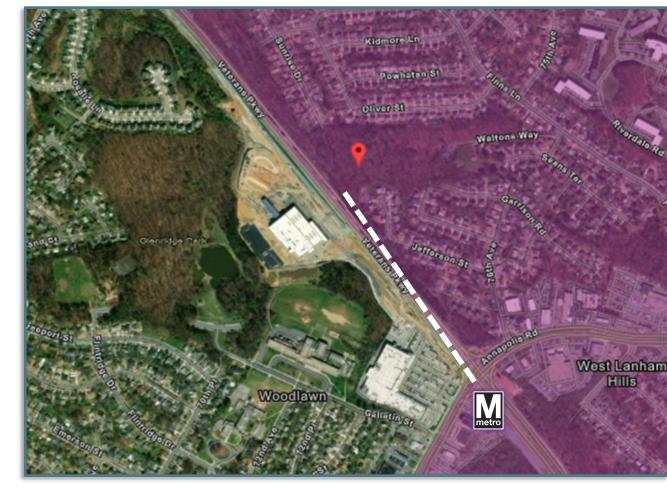
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### **Opportunities**

- o QCT: Located in a 2024 Qualified Census Tract & Revitalization Tax Credit Area
- o **Reduced Impact Fees:** Due to location inside the Beltway & near Metro
  - Exemption from impact fee for schools when developing elderly housing
- TOD: Location allows for additional financing from the County, State, and Federal
   Governments including possibly the US DOT's new "TIFIA 49" program
- o Patient Seller: is open to offers contingent to entitlements and financing

#### **Potential Challenges**

- A portion in Green Infrastructure Plan (dark green on PGAtlas map)
- Contours (Ctr) range from ~110 feet to ~170 feet (per MERLIN map)



**HUD QCT** 



Ctr 170 ft

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